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CENTRAL HUDSON GAS & ELECTRIC CORPORATION
284 SOUTH AVENUE
POUGHKEEPSIE, NEW YORK 12601

December 7, 2000

Public Service Commission
Three Empire State Plaza
Albany, NY 12223-1350

Dear Commissioners:

The enclosed Statements of Fuel Cost Adjustment (FAC) and Energy Value Option Plan (EVOP), FAC Statement No. 14 and EVOP Statement No. 14 of PSC No. 15 - Electricity, issued by Central Hudson Gas & Electric Corporation to become effective on December 12, 2000, the billing date for the eighth batch of the Company's December 2000 billing cycle, are transmitted for filing in compliance with the requirements of the Public Service Commission of the State of New York regarding change in adjustments.

PSC No. 15 - Electricity

| <u>Statement</u> | <u>Number</u> | <u>Applicable to Service Classes</u> |
|---------------------------------------|---------------|--------------------------------------|
| Statement of Electric Fuel Adjustment | FAC - 14 | All Classes |
| Statement of Energy Value Option Plan | EVOP- 14 | S.C. No. 13 |

FAC-14 has been based on the fuel cost and sales for resale net revenue targets for the year 2000 as approved by the Public Service Commission in Case 99-E-1685 at the February 9, 2000 session, with the Order Issued and Effective February 10, 2000.

The modified fuel adjustment included in Statement EVOP-14 is based on the fuel cost information developed in Statement FAC-14 and is used to allocate net revenue from sales for resale, system losses and Coal Dock Recovery to the appropriate portions of EVOP customers' bills.

FAC-14 and EVOP-14 include an updated coal dock cost recovery factor based on Central Hudson's sales forecast for year 2000.

FAC-14 reflects the annual one-time charge of \$64,345 for 100% recovery of the annual NMP-2 decontamination and decommissioning costs as authorized by Opinion No. 93-5 in Cases 92-E-1033 and 92-E-0118.

Yours very truly,

Arthur R. Upright