Received: 10/3/1997

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October 3, 1997

Honorable John C. Crary Secretary Public Service Commission State of New York 3 Empire State Plaza Albany, New York 12223

Dear Secretary Crary:

The enclosed statement is transmitted electronically for filing in compliance with the requirements of the Public Service Commission, State of New York.

Index Price Option Statement:
Statement No. IPO-8 to P.S.C. No. 87 - Gas

Very truly yours,

/caj Encls. STEVEN R. ADAMS Manager - Gas Pricing