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NIAGARA MOHAWK POWER CORPORATION

October 24, 2001

Honorable Janet Hand Deixler, Secretary State of New York Public Service Commission Office of the Secretary, 19th Floor Three Empire State Plaza Albany, New York 12223

Dear Secretary Deixler:

Attached for filing, pursuant to Rule 17.5.2 of the Company's Gas Tariff and regulations of the PSC of the State of New York, is the STATEMENT OF BALANCING CHARGE effective November 1, 2001.

<u>Statement</u>	Number	Effective Date
STATEMENT OF BALANCING CHARGE	BC-3	November 1, 2001

Very truly yours,

Marcia G. Collier Manager Gas Rates

LETT174 (L:/tariffs/218tarif/ccac/statfile/LETT174.wpd) MGC/jsc