

..DID: 698  
..TXT:

May 5, 1997

Honorable John C. Crary  
Secretary  
Public Service Commission  
State of New York  
3 Empire State Plaza  
Albany, New York 12223

Dear Secretary Crary:

The enclosed statement is transmitted electronically for filing in compliance with the requirements of the Public Service Commission, State of New York.

Index Price Option Statement:  
Statement No. IPO-3 to P.S.C. No. 87 - Gas

Very truly yours,

/caj  
Encls.

STEVEN R. ADAMS  
Manager - Gas Pricing