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NIAGARA MOHAWK POWER CORPORATION
A **National Grid** Company
300 Erie Blvd. West
Syracuse, New York 13202

December 23, 2002

Honorable Janet H. Deixler, Secretary
Public Service Commission
3 Empire State Plaza
Albany, New York 12223

RE: Case Nos. 94-E-0098 and 94-E-0099
Proceedings on Motion of the Commission as to the Rates
Charges, Rules and Regulations of Niagara Mohawk Power Corporation
for Electric Service and Electric Street Lighting Service

Dear Secretary Deixler:

The attached Statement issued by Niagara Mohawk is being transmitted for filing in accordance with the requirements of the Public Service Commission, State of New York.

Statement of Commodity Adjustment Charge
Statement No. 15

To P.S.C. No. 214 Electricity

Effective: December 31, 2002

The above Statement of Commodity Adjustment Charge (CAC) is being filed per P.S.C. No. 207 Electricity, Rule No. 29 - Delivery Charge (DCA). Specifically, Rule No. 29.2 adjusts the Delivery Charge Adjustment prices for deviations between actual cost of unhedged energy and capacity for purchased power, and Electricity Supply Service (ESS) revenues collected from customers in their service bills.

Statement of Commodity Adjustment Charge No. 15 is effective December 31, 2002 for batch billings and January 1, 2003 for calendar month billings.

Please advise the undersigned of any action taken in regards to this filing.

Sincerely,

George A. Bauman,
Principal Analyst, Electric Pricing

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