

..DID: 7732
..TXT:

March 8, 1999

**CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
4 Irving Place
New York, NY 10003**

Hon. Debra Renner
Acting Secretary
Public Service Commission
State of New York
Department of Public Service
Three Empire State Plaza
Albany, New York 12223

RE: Case 93-M-0411 - Revisions to Statements of Percentage Increase In
Rates and Charges for MTA Tax Surcharge

Dear Acting Secretary Renner:

Consolidated Edison Company of New York, Inc. ("Con Edison" or the
"Company") is filing today the following revisions to the "Statement of Percentage
Increase in Rates and Charges" separately stated on Con Edison's gas tariff:

GRT Statement No. 2 to PSC No. 9 - Gas

This statement is issued March 8, 1999, to become effective April 1, 1999.

Explanation of the Statement Changes

The State acted, via Chapter 56 of the 1993 Laws of New York to extend the

Temporary Metropolitan Business Tax surcharge ("MTA") for two years through 1994 at the 17 percent rate. The New York State Department of Taxation and Finance by Notice, designated at TP-37 dated July 1995, extended the MTA to tax years beginning on and after January 1, 1995 and ending December 31, 1997. The MTA surcharge was further extended to December 31, 2001 (Case 98-M-0489, issued August 26, 1998). The Commission, by -2-

order dated June 14, 1993 in Case 93-M-0411, authorized all affected utilities to recover the tax expense. This filing recovers the 1998 MTA tax expense commencing April 1, 1999.

The Company has revised the "Statement of Percentage Increase in Rates and Charges" applicable to each of its electric, gas and steam tariffs. The revisions are consistent with the Commission's Order and set forth the new tax surcharge factors which will become effective April 1, 1999 to supersede the existing factors. The revised factors, as shown on Attachment A, have been derived by dividing the estimated cost of the MTA tax surcharge for the year 1998 for each service by the estimated revenues (12 months ending March 2000) for each service.

Each revised statement contains the percentage increase in rates and charges to apply beginning April 1, 1999. The collection MTA tax is predicated on estimated expenses and revenues and to later reconciliation.

Respectfully submitted,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

BY: _____
Edwin W. Scott

Enclosures