..DID: 17709

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NIAGARA MOHAWK POWER CORPORATION 300 Erie Blvd. West Syracuse, New York 13202

November 20, 2001

Honorable Janet H. Deixler, Secretary Public Service Commission 3 Empire State Plaza Albany, New York 12223

RE: Case Nos. 94-E-0098 and 94-E-0099

Proceedings on Motion of the Commission as to the Rates
Charges, Rules and Regulations of Niagara Mohawk Power Corporation
for Electric Service and Electric Street Lighting Service

Dear Secretary Deixler:

The attached Statement issued by Niagara Mohawk is being transmitted for filing in accordance with the requirements of the Public Service Commission, State of New York.

Statement of Transmission Revenue Adjustment Statement No. 2

To P.S.C. No. 214 Electricity

Effective: November 29, 2001

The above Statement of Transmission Revenue Adjustment (TRA) is being filed per Rule No. 43 - Transmission Revenue Adjustment. Specifically, Rule No. 43 provides for a monthly comparison of the forecast based transmission revenue credit and the actual Transmission Revenue realized from these services.

Attachment No. 1 included with the companion PSC No. 207 filing displays the derivation of these rates.

Statement of Transmission Revenue Adjustment No. 2 is effective November 29, 2001 for batch billings and December 1, 2001 for calendar month billings.

Please advise the undersigned of any action taken in regards to this filing.

Sincerely,

George A. Bauman, Manager - Tariff Services

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