May 13, 2008

Honorable Jaclyn A. Brilling Secretary to the Commission NYS Public Service Commission 3 Empire State Plaza Albany, NY 12223-1350

Dear Secretary Brilling:

On behalf of Fishers Island Water Works Corporation (Fishers Island) enclosed is Capital Surcharge Statement No. 1 transmitted electronically for filing in compliance with the requirements of the Public Service Commission of the State of New York.

P.S.C. No. 2 – Water

Capital Surcharge Statement No. 1

Effective: October 1, 2008

By this letter, it is requested that the Staff of the Water Rates Section file the attached statement electronically with the Department of Public Service.

Fishers Island also requests waiver of newspaper publication.

Very truly yours,

Robert E. Wall, President Fishers Island Water Works Corporation

Enc.