

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
284 SOUTH AVENUE
POUGHKEEPSIE, NEW YORK 12601

September 29, 2005

Public Service Commission
Three Empire State Plaza
Albany, NY 12223-1350

Dear Commissioners:

The enclosed statements are issued by Central Hudson Gas & Electric Corporation and transmitted for filing in compliance with the requirements of the Public Service Commission of the State of New York regarding change in adjustments.

PSC No. 12 - Gas

| <u>Statement</u> | <u>Number</u> | <u>Applicable to Service Classes</u> |
|---|---------------|--|
| Statement of Gas Supply Charge | GSC - 50 | 1 and 2 |
| Statement of Interruptible Gas Transportation Rates | ITR - 77 | 9 |
| Statement of Firm Gas Transportation Rates | FTR - 79 | 6, 11, 12 and 13 |
| Statement of Interruptible Gas Rates | IGR - 80 | 8 |

The Company proposes that Statements GSC-50, FTR-79, ITR-77 and IGR-80 applicable to Service Classification No. 1,2,6,11,12,13,9 and 8 become effective on September 30, 2005, superseding Statements GSC-49, FTR-78, ITR-76 and IGR-79 respectively, which were filed on September 27, 2005 to become effective on September 30, 2005. Based on the extraordinary volatility in market prices, the Company is filing the revised rates as included in the enclosed statements. As initially filed, Statement GSC-49 reflected a gas price estimate of \$10.57. Statement GSC-50 reflects a gas price estimate of \$13.24.

Appendix 7-H and Exhibit I related to GSC-50 have been sent directly to the Commission's Staff.

Yours very truly,

Arthur R. Upright