NIAGARA MOHAWK POWER CORPORATION A **National Grid** Company 300 Erie Boulevard West Syracuse, New York 13202 July 1, 2003

Honorable Janet Hand Deixler, Secretary State of New York Public Service Commission Office of the Secretary, 19th Floor Three Emp ire State Plaza Albany, New York 12223-1350

Dear Secretary Deixler:

Attached for filing, effective July 4, 2003, in accordance with the regulations of the PSC of the State of New York, is the Monthly Cashout Statement applicable to billing for the Month of June 2003.

<u>Statement</u>	<u>Number</u>	Applicable to <u>Service Class</u>	Effective Date
Monthly Cashout Statement	Cash-71	11	July 4, 2003

The Daily Cashout Rates effective for the Month of June 2003 have been sent directly to the Commission's Staff.

Very truly yours,

John T. Powers Principal Analyst

LETT258 JTP/jsc (S:/tariffs/218tariff/mcg/docfile/working/lett258)