

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
4 Irving Place
New York, N.Y. 10003

May 16, 2003

Janet Deixler, Secretary
New York State Public Service Commission
Three Empire State Plaza
Albany, N.Y. 12223-1350

RE: Revision to Statement of Percentage Increase in Rates and Charges For MTA
Reconciliation

Dear Secretary Deixler:

Consolidated Edison Company of New York, Inc. ("Con Edison" or the "Company") is filing the following revision to the "Statement of Percentage Increase in Rates and Charges" separately stated on Con Edison's gas tariff:

GRT Statement No. 18 to PSC No. 9 - Gas

This statement is issued May 16, 2003 to become effective June 1, 2003.

Explanation of Filing

The revisions to the Statement of Percentage Increase in Rates and Charges applicable to the Company's gas tariff, to take place in June 2003, reflect the annual reconciliation of MTA revenues and expenses.

The Company's gas tariff provides that the revenues collected during the MTA surcharge billing year (April 2002 through March 2003) be compared with the MTA surcharge expense for the calendar year 2001. The Company has under-collected by about \$115,000 for its gas operations. Thus for gas service the reconciliation adjustment will be 0.2253% for commodity and 0.2338% and 0.2310% for residential and non-residential delivery, respectively.

For gas customers, the effect of the factors in the various Westchester municipalities varies due to the impact of the local levies on the computation of the effective tax factors use in the gas statement.

Respectfully submitted

Consolidated Edison Company, Inc.

Joel H. Charkow

Director
Rate Engineering Department