Received: 3/20/2003

Massena Electric Department 71 East Hatfield Street Massena, NY 13662

03/20/03

New York State Public Service Commission 3 Empire State Plaza Albany, NY 12223-1350

Dear Secretary:

Statement of Purchased Power Adjustment No. 46 effective 04/01/03 is hereby filed with the New York Pubic Service Commission pursuant to the provisions of the MED's tariff.

Sincerely,

Alfred F. Derouchie Treasurer