Received: 09/03/2009

national**grid**

September 3, 2009

Honorable Jaclyn A. Brilling, Secretary State of New York Public Service Commission Office of the Secretary Three Empire State Plaza Albany, NY 12223

Re: Case 01-M-0075 – Joint Proposal of Niagara Mohawk Holding, Inc. Niagara Mohawk Power Corporation, National Grid plc and National Grid for Approval of Merger and Stock Acquisition (the "Merger Rate Plan")

Dear Secretary Brilling:

Enclosed for filing with the Commission is Niagara Mohawk, d/b/a National Grid's ("Company") tariff amendment in compliance with the Commission's Opinion No. 01-6, Opinion and Order Authorizing Merger and Adopting Rate Plan, issued and effective December 3, 2001 in the captioned proceeding.

Identification of Tariff Amendments

Second Revised Leaf No. 148

To P.S.C. No. 220 Electricity

Effective: January 1, 2010

Purpose of the Filing

On August 3, 2009, the Company submitted its Fourth Competitive Transition Charge Reset Compliance Filing in the above referenced proceeding ("Fourth CTC Reset Filing" or "Filing"). The purpose of this filing was to comply with Niagara Mohawk's obligations under the Merger Rate Plan to: (i) reset its Competitive Transition Charges ("CTC") in retail delivery rates to reflect changes in the forecast of commodity prices for the coming two years and (ii) adjust delivery rates to reflect deferral recoveries because the deferral account balance exceeded \$100 million as of June 30, 2009.

Leaf No. 148 was inadvertently omitted from this filing and reflects a change in the hedging percentage factors for Service Classification Nos. 1 and 2ND for the years 2010 and 2011. An Errata Notice was issued to the Secretary of the Commission on September 3, 2009 to seeking to include this leaf in the Fourth CTC Reset Filing. All Active Parties in the case were also advised at that time.

It is requested that this leaf become effective January 1, 2010, the effective date of the leaves presently before the Commission in this proceeding.

Newspaper Publication

Waiver of newspaper publication is requested for this filing since these requirements have been met with the original filing and are being made on August 13, August 20, August 27, and September 3, 2009 in accordance with the requirements of Public Service Law § 66(12)(b).

Please advise the undersigned of any action taken in regards to this filing.

Respectfully submitted,

Patricia J. Rivers Senior Rate Analyst Electric Pricing

PJR Attachment