October 31, 2012

Jaclyn A. Brilling, Secretary New York State Public Service Commission Three Empire State Plaza Albany, N.Y. 12223-1350

Dear Ms. Brilling,

The Fishers Island Electric Corporation is hereby filing Purchase Power Adjustment Statement No. 40 effective October 31, 2012 pursuant to the provisions of Tariff Schedule, P.S.C. No. 2 – Electricity.

Sincerely,

Robert E. Wall President