

**MASSENA ELECTRIC DEPARTMENT
STATEMENT - ENERGY CREDIT**

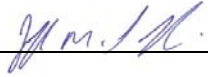
PSC No. 2-Electricity

Statement Type: ECStatement No. 23Filing Date: 10/25/12

Applicable to billings under Service Classification No. 9, Purchase of Renewable Energy from New Distributed Generators, as explained on Leaf No. 39 & 40 of the Massena Electric Department Concurrence Tariff.

| SECTION A - PRESENT MONTHLY PURCHASE POWER COST | | | |
|--|---|---------------------|-----------------------------|
| FOR MONTH & YEAR | | September-12 | |
| 1. a. | NYPA Power Bill Dated | <u>10/10/12</u> | <u>\$ 181,821.81</u> |
| b. | NYMPA Power Bill Dated | <u>10/10/12</u> | <u>\$ 137,521.00</u> |
| c. | Long Sault Inc. - Wheeling Chgs. | | <u>\$ 17,480.00</u> |
| 2. | Other Charges and Credits | | |
| a. | <u>Transmission Congestion Contract</u> | | <u>\$ 7,359.04</u> |
| b. | | | <u> </u> |
| 3. | Total (Line 1 + Line 2) | | <u>\$ 344,181.85</u> |

| SECTION B - Energy Credit per kWhr | | |
|---|---------------------|----------------------|
| 1. Monthly Cost (Section A, Line 3)..... | | <u>\$ 344,181.85</u> |
| 2. Monthly kWh | September-12 | 13,479,755 |
| 3. Power Cost per kWhr (Line 1 / Line 2) | | <u>\$ 0.025533</u> |
| 4. Adj. for Distribution Efficiency | | 1.06 |
| 5. Energy Credit per kWh (Line 3 x Line 4) will be | | <u>\$ 0.027065</u> |
| Applicable to bills rendered on or after the effective date of this statement | | |

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| Issued By: | <u></u> |
| Effective Date: | <u>November 1, 2012</u> |