

CENTRAL HUDSON GAS & ELECTRIC CORPORATION  
284 SOUTH AVENUE  
POUGHKEEPSIE, NEW YORK 12601

July 15, 2011

Public Service Commission  
Three Empire State Plaza  
Albany, New York 12223-1350

Dear Commissioners:

In accordance with General Information Section 36.G of P.S.C. No. 15 - Electricity, the Statement listed below is filed to become effective August 1, 2011.

P.S.C. No. 15 - Electricity

Statement of Revenue Decoupling Mechanism Adjustment RDM-3

Pursuant to the Order issued and effective June 22, 2009 in Case 08-E-0887, a Revenue Decoupling Mechanism ("RDM") was implemented for Central Hudson Gas & Electric Corporation ("Central Hudson" or "the Company") for electric Service Classification Nos. 1, 2 and 6 effective July 1, 2009. Pursuant to the most recent Order issued and effective June 18, 2010 in Case 09-E-0588, the Commission approved the continuation of the previously established mechanism with slight modification.

As such, the Company is hereby filing new RDM Adjustment factors, as prescribed in General Information Section 36.G of the Company's P.S.C. No. 15 - Electric Tariff, to refund/collect the net delivery revenue excess/shortfall from each service classification resulting from (1) the reconciliation of revenues collected through the RDM surcharge in effect October 1, 2009 through September 30, 2010 to the under collection experienced by the Company in July - August 2009 and (2) the over/(under) collection, and associated carrying charges, experienced by the Company during the rate year-ended June 2011. The Company is proposing to implement RDM Adjustment refunds to SC No. 1 and RDM Adjustment surcharges for the remaining applicable classes.

Questions related to this filing should be directed to Jodi Harris at (845) 486-5578 or [jharris@cenhud.com](mailto:jharris@cenhud.com). Work papers have been sent directly to Gigi Chrysogelos.

Very truly yours,

Michael L. Mosher