



Consolidated Edison Company
of New York, Inc
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August 28, 2012

Hon. Jaclyn A. Brillling
Secretary
State of New York
Public Service Commission
Three Empire State Plaza
Albany, NY 12223

Re: Case No. 09-E-0428, Revenue Decoupling Mechanism

Dear Secretary Brillling:

Consolidated Edison Company of New York, Inc. (the “Company”) is filing with the New York State Public Service Commission (the “Commission”) a revised “Statement of Revenue Decoupling Mechanism Adjustment” (“RDM”) to the Company’s Schedule for Electricity, P.S.C. No. 10 – Electricity, applicable to its customers in the City of New York and the County of Westchester. The Company is also filing with the Commission a revised “Statement of Revenue Decoupling Mechanism Adjustment” (“RDM-PASNY”) to its Schedule for New York Power Authority (“NYPA” or “PASNY”) Delivery Service P.S.C. No. 12, applicable to delivery by the Company of power and associated energy to Authority Public Customers under P.S.C. No. 12.¹

The statements submitted herewith are as follows:

RDM Statement No. 3 to P.S.C. No. 10 – Electricity
RDM-PASNY Statement No. 3 to P.S.C. No. 12

The statements are issued on August 28, 2012, to become effective September 1, 2012.

Reason for Filing

Pursuant to General Rule 26.2 of P.S.C. No. 10 – Electricity and the “Additional Delivery Charges and Adjustments” section of P.S.C. No. 12, every six months, the cumulative difference between actual pure base revenues and allowed pure base revenues under each service classification (“SC”) is charged or credited to customers in that SC with interest, over a six-

¹ PSC No. 12 is the Delivery Service Rate Schedule Implementing and Part of the Service Agreement between the Power Authority of the State of New York (PASNY) and the Consolidated Edison Company of New York, Inc. (the Company) dated March 10, 1989.

month period that commences two months later.² The two rate schedules also permit the Company to initiate collection or refund of RDM amounts prior to the onset of the normal six-month RDM collection/refund period or adjust the amounts to be collected or refunded for the remaining months of an RDM collection/refund period if the cumulative difference equals or exceeds \$10 million.

Through this filing, the Company is resetting the RDM adjustments prior to the onset of the normal six-month RDM collection/refund period that commences November 2012 to reflect a net over collection of revenues of \$50.6 million, plus interest, for the months of April 2012 through July 2012. To mitigate bill impacts, the RDM over and under collections for each Con Edison service class and for NYPA (which for RDM purposes is treated as a single class) will be refunded/surcharged based on the September 2012 to March 2013 period.

The RDM unit amounts that are filed on the attached statements, effective September 1, 2012, reflect a refund/surcharge for the applicable over/under collection amounts for each SC as described above, plus the RDM unit amounts currently being collected/refunded, pursuant to RDM Statement No. 2 and RDM-PASNY Statement No. 2.

As specified in our tariffs, the revised Statements are being filed with the Commission no less than three days before the start of the period for which the RDM Adjustments are to be in effect.

Very truly yours,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

/s/Christine Colletti
Director
Rate Engineering

² Currently, the Company is charging/refunding customers for RDM under/over-collections for the six-month period October 2011 through March 2012 over the six-month period May 2012 through October 2012.